

# News & Numbers



# CREDIT UNION

Fall Edition - October 2023

Where Your Story Matters

1615 Pontiac Avenue - Cranston - Rhode Island - 02920 - CranstonMECU.org - (401) 463-3010



## WE LIKE YOUR FRIENDS AND FAMILY TOO!



At CME CU, we make telling your family and friends about us rewarding. Every time you do and they open up a loan or a checking account with at least \$500, you will both earn \$25.00. It is that simple and the good news is the \$ewards will keep coming every time one of your referrals join.



Go to [www.cranstonmecu.org/member-referral-rewards](http://www.cranstonmecu.org/member-referral-rewards) or scan the QR CODE which will take you there directly. Fill out the form with three (3) simple pieces of information and start receiving your rewards today.

**TWENTY-FIVE DOLLARS FOR YOU -  
TWENTY-FIVE DOLLARS FOR THEM.**

Complete the form here!

## HOME EQUITY LOANS

Use Your Hard Earned Equity How You Choose!



Whether you're winterizing your home or replacing an old roof, home repairs and improvements can get expensive. Fortunately, if you've lived in your home long enough to build up equity, you can use that equity to finance these projects easily and cost-effectively.

**APPLY TODAY!**



Rates as low as

**6.94% APR\***

**Flexible 5, 10 and 15 years terms available.**

\* APR = Annual Percentage Rate. Rates are determined by your personal credit history, loan term, and payment method. Rate includes a 0.50% discount for automatic payment from a CME Credit Union Account, unless otherwise stated.

Rates are subject to change at any time. Loans are secured by your primary residence with a combined loan-to-value of 80%.

## SAVING STRATEGIES YOU SHOULD TRY

So much about saving is unique to each person-how much to save, how long to save, what to use the money for-so how you grow your savings account should just as personal.

Here are few ideas to get your creative gears turning on how to save money in small, big, unusual and eco-friendly ways.



**READ MORE!**



## FEDERAL WATCHDOG WARNING!

### Federal Watchdog Warns About College Tuition Installment Plans

Most colleges and universities offer monthly payment plans as an alternative to student loans or a way to reduce the amount needed to borrow. Students can pay for educational expenses over a semester or the full school year without being charged interest.

Installment plans that let college students spread out tuition payments may also put them at risk of accumulating high fees and debt, according to a new report from the Consumer Financial Protection Bureau.



**READ MORE!**

<https://schoolbound.com/federal-watchdog-warns-about-college-tuition-installment-plans/>

## AUTO LOANS

### The Car you want - is the car you deserve



Don't just dream it, own it with CME Credit Union. Quick approvals will get you in driver's seat sooner than you think. Already purchased from a dealer or have a car you love? Give us a chance to refinance your loan from another financial institution and put money back in your pocket.

RATES AS LOW AS

**5.99% APR\***  
for 48 months

\*APR = Annual Percentage Rate. Rates are determined by your personal credit history, loan term, and payment method. Rate includes a 0.50% discount given for an automatic payment from a CME Credit Union Account. Rates are subject to change at any time. New auto loans are for 2023 and 2022 model years with less than 8,000 miles. Used auto are for 2022 and older model years. All Vehicle and Recreational Vehicle Loans require Vendor Single Insurance (VSI) for a fee of \$21.

## START YOUR LOAN APPLICATION

### 5 minutes to complete



Your loan application should take about 5 minutes to complete. To protect your privacy, the information you are about to give will be sent to us using a secured form. For us to quickly process your loan application, we ask you to provide all of the required information as incomplete applications may result in a delay.



**APPLY TODAY!**